

Anti-Money Laundering Policy



AML Agreement

Definition of Anti-Money Laundering

Anti-Money Laundering (AML) policy is a combination of measures used by a financial institution to stop the reintroduction of the proceeds of illegal activities. The implementation of such rules is mandatory and overseen by regulatory authorities.

Headway NOVA AML Policy

Headway NOVA owned and operated by JAROCEL PTY LTD, registration number 2021/883863/07; registration address 3 Flamingo Crescent, Beacon Bay, East London, 5241, South Africa (hereinafter called the "Company"). JAROCEL PTY LTD is authorized and regulated by FSCA (Financial Sector Conduct Authority), license number 52108.

The Company abides by all applicable laws and regulations for the purpose of prevention of use of the financial system for money laundering and terrorist financing. To prevent money laundering, organizations performing operations with money or other property are obligated to comply with anti-money laundering laws, verify the identity of clients, and assist government agencies and financial organizations working to combat money laundering. The Company does everything required to ensure compliance with laws against money laundering and financing terrorism.

In accordance with all regulatory requirements, the Company has its own KYC & AML department where expert managers get continuous training in order to observe and report any suspicious transaction to the authorities.

The Company is not allowing:

- Opening of anonymous accounts;
- Opening accounts for those who have criminal records.

The Company shall verify proof of identification for its clients before accepting them as clients.

All Clients are required to comply with Company's AML policy. By confirming the account registration, the Client unconditionally agrees to comply with all requirements of the Company's AML policy.